

# CONSIGNMENT AGREEMENT

This Consignment Agreement (the "Agreement")  
states the terms and conditions that govern  
the contractual agreement between

(the "Consignor")

And

Bassani House (Pty) Ltd, located at 3 Bushwillow Road, Fernbrook Estate, Maroeladal, 2191

who agree to be bound by this Agreement.

WHEREAS, the Consignor owns right and title to the items described on Exhibit A attached hereto (the "Consigned Items"), and the Consignee desires to take possession of the Consigned Items with the intention of selling it to a third party.

NOW, THEREFORE, in consideration of the mutual covenants and promises made by the parties hereto, the Consignor and the Consignee (individually, each a "Party" and collectively, the "Parties") covenant and agree as follows:

.....

## 1. RIGHT TO SELL.

The Consignor hereby grants to the Consignee the exclusive right to display the Consigned Items on <http://www.bassanis.co.za> and sell the Consigned Items according to the terms and conditions of this Agreement. The Consignor further agree that it is the sole discretion of the Consignee to determine which auction to be used and how items will be bundled.

## 2. SELLING PRICE.

The Consignor understand that all auctions start on a R1 minimum price and agree that the auction end price on [www.bassanis.co.za](http://www.bassanis.co.za) will be the price at which the Consignee will sell the Consigned Items as described on Exhibit A attached hereto. The price will be listed in South Africa Rand ("R"). In the event the Consignee sells the Consigned Items, and no payment is received, the Consignor agree that the items may be listed for another auction again.

## 3. CONSIGNMENT FEE

The Consignee shall be entitled to receive 10% of the Consignor's selling price of the Consigned Items (the "Consignment Fee"). No Consignment Fee will be levied to paid up SAAND Members.

1. Within 21 days from the sale of all Consigned Items and payment received, the Consignee shall deliver to the Consignor the sale price of the Consigned Items less the Consignment Fee.

## 4. INSURANCE.

The Consignor represents and warrants that the Consigner shall maintain insurance coverage sufficient to compensate the Consignor for the fair market value of the Consigned Items in the event of damage due to fire, theft, or otherwise.

## 5. LOCATION OF ITEMS.

The Consignor agrees and acknowledges that the Consigned Items shall only be kept and stored at 2 Camargue Place, Kyalami Estate, Kyalami, Gauteng, 1684 unless otherwise agreed upon by the Consignor in writing or where items are consigned for on-site live auctions.

## 6. TIMEFRAME.

In the event that all the Consigned Items are not sold within 60days, all unsold Consigned Items shall be returned to the Consignor with all delivery costs borne by the Consignee.

## 7. CONSIGNOR REPRESENTATION.

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The Consignor hereby represents and warrants that the Consignor holds full title (or has received, in writing, the authorization to sell the Consigned Items by any necessary parties) to the Consigned Items.

## 8. PAYMENT

The Consignee shall make payment to the Consignor, as per Clause 3 above, to:

Account Name:.....

Bank:.....

Account Number:.....

## 9. NO MODIFICATION UNLESS IN WRITING.

No modification of this Agreement shall be valid unless in writing and agreed upon by both Parties.

## 10. APPLICABLE LAW.

This Agreement and the interpretation of its terms shall be governed by and construed in accordance with the laws of South Africa and subject to the exclusive jurisdiction of the federal and provincial courts located in South Africa.

IN WITNESS WHEREOF, each of the Parties has executed this Contract, both Parties by its duly authorized officer, as of the day and year set forth below.

\_\_\_\_\_  
Name:

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Dillon Bassani on behalf of Bassani House (Pty) Ltd

\_\_\_\_\_  
Signature

13 November 2025

\_\_\_\_\_  
Date

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# Exhibit A – Page 1

Consignment Items